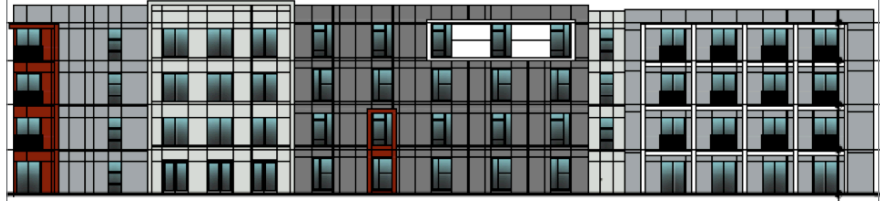




TWG
DEVELOPMENT, LLC



WESTDALE APARTMENTS

Cedar Rapids, IA

DESCRIPTION: Westdale Apartments is a 152-unit mixed income development very close to the Westdale Mall which is undergoing a complete redevelopment. The property will offer tenants a quality, safe housing option in an area that has a great need for new, affordable housing. With the continued re-development of the Westdale Mall, the area and the project will be able to offer tenants the convenience of shopping, dining, nightlife within close proximity of the project. Also, there are multiple bus routes near the project allowing tenants access to downtown and other areas of major employment. The development will target workforce, seniors, and millennials and will have a combination of 1 and 2 bedroom units with 100% of the units with rents at the 60% AMI level. The project will also have a community room, a fitness center, a pool, and bike racks.

PROJECT TYPE: Multi-family project utilizing tax credits and tax-exempt bond financing

ROLE: Developer, Property Manager, and General Contractor

OWNER:

General Partner: TWG Development, LLC

Limited Partner: TBD

ARCHITECT: TWG Architecture Group

TOTAL DEVELOPMENT COSTS: \$21,300,000

PROJECTIONS: Projected completion mid-2019

