



THE EDMOND SENIOR APARTMENTS

Charlotte, MI

DESCRIPTION: The Edmond Senior Apartments will provide 40-units of safe, affordable, senior housing in the downtown district of Charlotte, MI. Located just one block off Cochran Avenue, the main retail thoroughfare in Charlotte, the Edmond's location is prime. The Seniors will live within a few minutes' walk of the shopping, restaurants, and convenience stores that are located along Cochran Avenue. The affordable housing development will include a community room, fitness room, and business center. The apartments will include 1- and 2- bedroom floorplans, in-unit washers and dryers, and on-site parking. Additionally, the residents will have access to the on-demand transportation service that is currently available to Charlotte residents.

The development will offer apartments at the 30%, 40%, 50%, and 60% AMI levels to provide affordable rents to all residents. All affordable senior housing developments in the county currently have 100% occupancy and waiting lists. The Edmond will provide a much-needed relief to seniors looking to age-in-place in the Charlotte area by providing new housing options in the area.

PROJECT TYPE: Multi-family project utilizing tax credits

ROLE: Developer, Property Manager and General Contractor

OWNER: TWG Development, LLC

ARCHITECT: TWG Development, LLC

TOTAL DEVELOPMENT COST: \$7,443,719

PROJECTIONS: Project completion Q2 2019

