



TWG
DEVELOPMENT, LLC



ASPEN COURT

Urbana, IL

DESCRIPTION: Aspen Court a multi-family housing development located in Urbana, Illinois. The community offers one bedroom garden style apartments and two and three bedroom townhomes. There are 28 buildings, including a laundry room and leasing office, nestled on approximately 10 acres. The development provides quality affordable and market rate housing to families and seniors. TWG acquired this property in March 2017 and is applying for low-income housing tax credits from the Illinois Housing Development Authority. Once awarded tax credits the property will undergo a significant amount of rehabilitation, completely renovating the units, site, and security.

PROJECT TYPE: Multi-family development

ROLE: Property Manager and General Contractor

ARCHITECT: #9 Design, LLC

TOTAL CONSTRUCTION COST: \$8,750,000

PROJECTIONS: Applying for tax credits in 2017, construction to begin after award

